
Rosenbloom, Joshua L., "The Colonial American Economy" (2018). Economics Working Papers: Department of Economics, Iowa State University. 18002. https://lib.dr.iastate.edu/econ_workingpapers/40. Keywords Economic History, Economic Growth, Colonial America, Slavery Disciplines Economic History | Growth and Development | Income Distribution | Industrial Organization | Labor Economics. This article is available at Iowa State University Digital Repository: https://lib.dr.iastate.edu/econ_workingpapers/40. The Colonial American Economy Joshua L. Rosenbloom. Professor of Economics, Iowa State University and Research Associate, NBER 27 February 2018. Books with Buzz Discover the latest buzz-worthy books, from mysteries and romance to humor and nonfiction. Explore more. click to open popover. His study is excellent: a concise and readable synthesis loaded with facts and figures about the colonial economy. Business History Review. Anyone who keeps up with the literature on colonial economic history will find Perkins' overview useful and insightful. Perkins has moved us further out of the statistical 'dark age'. The Journal of Economic History. About the Author. Edwin J. Perkins is Professor of History at the University of Southern California. The colonial era is especially appealing in regard to economic history because it represents a study in contrasts. The economy was exceptionally dynamic in terms of population growth and geographical expansion. No major famines, epidemics, or extended wars intervened to reverse, or even slow down appreciably, the tide of vigorous economic growth. Despite this broad expansion, however, the fundamental patterns of economic behavior remained fairly constant. For the most part, this book describes the economic life styles of free white society. The term "colonists" is virtually synonymous here with inhabitants of European origin. Thus, statements about very high living standards and the benefits of land ownership pertain only to whites. Regional Economics of Colonial America. JesuÁ’s FernÁ­andez-Villaverde1 April 8, 2020. 1University of Pennsylvania. Overview of economy. As mentioned in the previous topic on mercantilism trade is a key part of the economy. Imported goods are largely paid for by exporting cash crops such as tobacco, rice, indigo, and sh. Changes in the price of imports/exports is a key driver of colonial prosperity. When tobacco prices are relatively high, the upper south generally does well. By the early 1770s colonial America was fairly prosperous. An important feature of the Colonial economy is that there was no unified Colonial economy. Regions generally have a stronger link to England than each other. Regions