Start studying Industrial Revolution. Learn vocabulary, terms and more with flashcards, games and other study tools. Do you agree or disagree with the statement that the steam engine was the greatest invention of the Industrial Revolution? If so, why? If not, why not? - Yes, because it greatly affected not only the face of transport - Also made it cheaper to receive and send products and materials worldwide - It changed the face of transport by making transport cheaper, allowed faster travelled and gave thousands of new jobs to people. Which is probably the most important development/invention during this time? There are a number of possible futures, all dependent on how governments and society respond to coronavirus and its economic aftermath. Hopefully we will use this crisis to rebuild, produce something better and more humane. But we may slide into something worse. I think we can understand our situation & it& by looking at the political economy of other crises. The responses to the COVID-19 pandemic are simply the amplification of the dynamic that drives other social and ecological crises: the prioritisation of one type of value over others. This dynamic has played a large part in driving global responses to COVID-19. So as responses to the virus evolve, how might our economic futures develop? There are three reasons why today’s transformations represent not merely a prolongation of the Third Industrial Revolution but rather the arrival of a Fourth and distinct one: velocity, scope, and systems impact. The speed of current breakthroughs has no historical precedent. Like the revolutions that preceded it, the Fourth Industrial Revolution has the potential to raise global income levels and improve the quality of life for populations around the world. In the future, technological innovation will also lead to a supply-side miracle, with long-term gains in efficiency and productivity. In an ideal world, these interactions would provide an opportunity for cross-cultural understanding and cohesion. The Industrial Revolution was a period of rapid social and technological change that has shaped the world we live in today. It was a period of great innovation and many of the tools we see today were inventions of the Industrial Revolution. The following 27 inventions are a hand-picked selection of some of the most important inventions of the period as well as some of the lesser-known ones. During the 1700s turnpike trusts were set up to charge tolls in an attempt to improve maintenance and the general quality of the country's transport system. By 1750 almost every main road in England and Wales was the responsibility of a turnpike trust. John McAdam would eventually develop a new road-building technique that would revolutionize road construction forever.